

Item 18

This document is an unofficial translation of the corresponding Swedish document. In the event of any discrepancies between the text contained in this document and the Swedish document, the latter shall prevail.

Proposal – Resolution on authorization for the board of directors to acquire and transfer own shares

The board of directors proposes that the Meeting resolves to authorize the board of directors to acquire and transfer own shares on Nasdaq Stockholm substantially in accordance with following:

1. The authorisation may be utilised on one or more occasions, however not longer than until the annual general meeting 2018.
2. The company may purchase at the most so many shares that the company's holding of own shares after the purchase amounts to a maximum of one-tenth of all the shares in the company. Number of transferred shares may not exceed the shares actually held by the company at time of the board's resolution to transfer the shares.
3. Acquisitions and transfers of shares may only take place at a price within the price interval at any time recorded on the Nasdaq Stockholm, and this shall refer to the interval between the highest buying price and the lowest selling price.

The purpose of the proposed authorisation is to give the board of directors wider freedom of action in the work with the company's capital structure. There is a requirement for a resolution to be passed in accordance with the board's proposal that the resolution of the Meeting is supported by shareholders representing at least 2/3 of both the votes cast and of the shares represented at the Meeting.

Uppsala in March 2017
Biotage AB (publ)
The Board of Directors